



Market Announcement

9 September 2019

Buddy Technologies Ltd (ASX: BUD) – Trading Halt

Description

The securities of Buddy Technologies Ltd ('BUD') will be placed in trading halt at the request of BUD, pending it releasing an announcement. Unless ASX decides otherwise, the securities will remain in trading halt until the earlier of the commencement of normal trading on Wednesday, 11 September 2019 or when the announcement is released to the market.

Issued by

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ASX MARKET RELEASE

Request for Trading Halt

9 September 2019 – Adelaide, South Australia

Buddy Technologies Limited ("Company") (ASX:BUD) hereby makes application for a trading halt of its securities, effective immediately, and provides the following information in relation to Listing Rule 17.1:

- The Company makes the request pending the release of an announcement with regard to a strategic capital raising from sophisticated investors to fund the continued growth of the business;
- The trading halt is to last until the Company releases an announcement, which will be no later than Wednesday 11 September 2019; and
- The Company is not aware of any reason why the trading halt should not be granted.

For and on behalf of Buddy Technologies Limited,

Stuart Usher

Company Secretary
Buddy Technologies Limited.

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About Buddy

Buddy Technologies Limited (ASX:BUD) helps customers of any size “make every space smarter”. Buddy has two core businesses – its Commercial Business and Consumer Business.

Buddy Ohm and **Buddy Managed Services** are the company’s core Commercial offerings that empower its customers to fully leverage digital technologies and their impact in a strategic and sustainable way. Buddy Ohm is a resource monitoring and analytics solution that provides energy monitoring, reporting and auditing services for commercial and industrial customers. Buddy Managed Services licenses Buddy’s technology platforms to customers for integration into their own products.

Buddy’s Consumer Business trades under the **LIFX** brand and has established a leading market position as a provider of smart lighting solutions. The company’s suite of Wi-Fi enabled lights are currently used in nearly one million homes, viewed as second only to lighting giant, Philips Hue. LIFX products are sold in over 100 countries worldwide, directly and via distribution and sales partnerships with leading retailers and ecommerce platforms including Amazon, Google, Apple, JB Hi-Fi, Bunnings, Officeworks, MediaMarkt, Saturn and Best Buy (in both the US and Canada).

Buddy is headquartered in Adelaide, Australia, with offices in Melbourne (AU), Seattle (US), Shenzhen (CN) and Silicon Valley (US).

For more information, visit www.buddy.com and www.lifx.com.

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