



ASX MARKET RELEASE

Share Purchase Plan Extension

SUMMARY

- The Company has been advised that financial close on both its A\$20m Trade Finance facility and US\$6m Inventory Finance facility will be achieved this week
- Accordingly, Buddy will be extending its' Share Purchase Plan by three (3) days, to 5pm (Perth time) on Friday 18 October.

15 October 2019 – Adelaide, South Australia

On 11 September 2019 Buddy Technologies Limited ("Company" or "Buddy") (ASX:BUD) announced the completion of a successful bookbuild for a two tranche placement to institutional and sophisticated investors ("Placement") and a share purchase plan to existing shareholders with a registered address in Australia and New Zealand ("Eligible Shareholders") ("Share Purchase Plan") to fund operating expenses and the growth of the Company's consumer and commercial business. Refer to the ASX announcement dated 11 September 2019 and the Share Purchase Plan booklet dated 24 September 2019 for further details.

The Share Purchase Plan ("SPP") will, subject to shareholder approval, provide Eligible Shareholders with an opportunity to acquire up to \$30,000 worth of fully paid ordinary shares in the Company ("Shares") at an issue price of A\$0.02 per Share to raise a total of up to A\$5,000,000. Buddy will reserve the right to place any shortfall from the Share Purchase Plan with allocation at the absolute discretion of the Company.

On 7 October 2019, Buddy announced that it was extending the SPP to 5pm (Perth time) on Tuesday 15 October 2019 (refer to the ASX announcement dated 7 October 2019 for further details). Following advice from the providers of its A\$20 million Trade Finance facility and US\$6 million Inventory Finance facility that both facilities are expected to close with first drawdowns being completed this week, Buddy wishes to advise that it will be extending the SPP to 5pm (Perth time) on Friday 18 October, to provide shareholders with more time to consider and subscribe for Shares under the SPP.

By way of update, the Company is pleased with the current shareholder uptake, which provisionally is now averaging over \$6,600 per application, an increase of approximately 10% since the last update.

The timetable in respect to the Share Purchase Plan is updated as follows:

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Share Purchase Plan - Summary of Key Dates*	
Record Date	Tuesday 10 September 2019
Offer Opens	Tuesday 24 September 2019
Offer Closes	Friday 18 October 2019
General Meeting	Thursday 24 October 2019
Issue of Shares under the Share Purchase Plan	Tuesday 29 October 2019
Share Purchase Plan Shares commence trading on the ASX	Tuesday 29 October 2019

**The timetable is indicative only and the Company may, at its discretion, vary any of the above dates, subject to compliance with the ASX Listing Rules and Corporations Act.*

For and on behalf of Buddy Technologies Limited,



David P. McLauchlan

Chief Executive Officer
Buddy Technologies Limited.

About Buddy

Buddy Technologies Limited (ASX:BUD) helps customers of any size “make every space smarter”. Buddy has two core businesses – its Commercial Business and Consumer Business. **Buddy Ohm** and **Buddy Managed Services** are the company’s core Commercial offerings that empower its customers to fully leverage digital technologies and their impact in a strategic and sustainable way. Buddy Ohm is a resource monitoring and analytics solution that provides energy monitoring, reporting and auditing services for commercial and industrial customers. Buddy Managed Services licenses Buddy’s technology platforms to customers for integration into their own products.

Buddy’s Consumer Business trades under the **LIFX** brand and has established a leading market position as a provider of smart lighting solutions. The company’s suite of Wi-Fi enabled lights are currently used in nearly one million homes, viewed as second only to lighting giant, Philips Hue. LIFX products are sold in over 100 countries worldwide, directly and via distribution and sales partnerships with leading retailers and ecommerce platforms including Amazon, Google, Apple, JB Hi-Fi, Bunnings, Officeworks, MediaMarkt, Saturn and Best Buy (in both the US and Canada).

Buddy is headquartered in Adelaide, Australia, with offices in Melbourne (AU), Seattle (US), Shenzhen (CN) and Silicon Valley (US).

For more information, visit www.buddy.com and www.lifx.com.

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