

# Appendix 3C

## Announcement of buy-back (except minimum holding buy-back)

Information and documents given to ASX become ASX's property and may be made public.

Introduced 1/9/99. Origin: Appendix 7B. Amended 13/3/2000, 30/9/2001, 11/01/10

Name of entity	ABN/ARSN
Buddy Technologies Limited	21 121 184 316

We (the entity) give ASX the following information.

### Information about buy-back

1	Type of buy-back	Selective buy-back and cancellation
2	+Class of shares/units which is the subject of the buy-back (eg, ordinary/preference)	Performance Shares
3	Voting rights (eg, one for one)	No voting rights
4	Fully paid/partly paid (and if partly paid, details of how much has been paid and how much is outstanding)	Fully paid
5	Number of shares/units in the +class on issue	55,833,334
6	Whether shareholder/unitholder approval is required for buy-back	The selective buy-back was approved by shareholders at the Company's 2019 Annual General Meeting held on 25 November 2019.
7	Reason for buy-back	The performance shares lapsed upon Mr Tim Peters ceasing to be employed by the Company.

+ See chapter 19 for defined terms.

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8 Any other information material to a shareholder's/unitholder's decision whether to accept the offer (eg, details of any proposed takeover bid)

Notice of Meeting dated 24 October 2019, and released to the ASX on 25 October 2019.

### On-market buy-back

9 Name of broker who will act on the company's behalf

N/A

10 Deleted 30/9/2001.

11 If the company/trust intends to buy back a maximum number of shares - that number

Note: This requires a figure to be included, not a percentage.

N/A

12 If the company/trust intends to buy back shares/units within a period of time - that period of time; if the company/trust intends that the buy-back be of unlimited duration - that intention

N/A

13 If the company/trust intends to buy back shares/units if conditions are met - those conditions

N/A

### Employee share scheme buy-back

14 Number of shares proposed to be bought back

N/A

15 Price to be offered for shares

N/A

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## Selective buy-back

- 16 Name of person or description of class of person whose shares are proposed to be bought back
- 17 Number of shares proposed to be bought back
- 18 Price to be offered for shares

## Equal access scheme

- 19 Percentage of shares proposed to be bought back
- 20 Total number of shares proposed to be bought back if all offers are accepted
- 21 Price to be offered for shares
- 22 <sup>+</sup>Record date for participation in offer   
Cross reference: Appendix 7A, clause 9.

## Compliance statement

1. The company is in compliance with all Corporations Act requirements relevant to this buy-back.

*or, for trusts only:*

1. The trust is in compliance with all requirements of the Corporations Act as modified by Class Order 07/422, and of the trust's constitution, relevant to this buy-back.
2. There is no information that the listing rules require to be disclosed that has not already been disclosed, or is not contained in, or attached to, this form.

Sign here: *Ben Secrett*  
(Company secretary)

Date: 24 February 2020

Print name: Ben Secrett

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<sup>+</sup> See chapter 19 for defined terms.