



ASX MARKET RELEASE

Release of Shares from Voluntary Escrow

31 March 2020 - Adelaide, Australia

Buddy Technologies Limited ("Company") (BUD.ASX) advises that 298,033,278 fully paid ordinary shares will be released from voluntary escrow tomorrow, Wednesday, 1 April 2020.

These shares were issued on 1 April 2019 to minority vendors as part consideration for the Company's acquisition of Lifi Labs, Inc., and were subject to voluntary escrow for 12 months. These shares are already quoted on ASX.

For and on behalf of Buddy Technologies Limited,

Ben Secrett

Company Secretary
Buddy Technologies Limited.

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About Buddy

Buddy Technologies Limited (BUD.ASX) helps customers of any size “make every space smarter”. Buddy has two core businesses – its Commercial Business and Consumer Business. **Buddy Ohm** and **Buddy Managed Services** are the company’s core Commercial offerings that empower its customers to fully leverage digital technologies and their impact in a strategic and sustainable way. Buddy Ohm is a resource monitoring and analytics solution that provides energy monitoring, reporting and auditing services for commercial and industrial customers. Buddy Managed Services licenses Buddy’s technology platforms to customers for integration into their own products.

Buddy’s Consumer Business trades under the **LIFX** brand and has established a leading market position as a provider of smart lighting solutions. The company’s suite of Wi-Fi enabled lights are currently used in nearly one million homes, viewed as second only to lighting giant, Philips Hue. LIFX products are sold in over 100 countries worldwide, directly and via distribution and sales partnerships with leading retailers and ecommerce platforms including Amazon, Google, Apple, JB Hi-Fi, Bunnings, Officeworks, MediaMarkt, Saturn and Best Buy (in both the US and Canada).

Buddy is headquartered in Adelaide, Australia, with offices in Melbourne (AU), Seattle (US), Shenzhen (CN), Dublin (IE) and San Francisco (US).

For more information, visit www.buddy.com and www.lifx.com.

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