



ASX MARKET RELEASE

Section 708(5) Cleansing Notice

18 November 2020 - Adelaide, South Australia

Buddy Technologies Limited ("Company") (BUD.ASX) issued 267,166,667 fully paid ordinary shares ("Placement Shares") on Tuesday and Wednesday, 17 and 18 November 2020, pursuant to the placement ("Placement") announced on Wednesday, 11 November 2020.

The Company advises that the *Corporations Act 2001* (Cth) ("Act") restricts the on-sale of securities issued without disclosure, unless the sale is exempt under section 708 of section 708A of the Act. By the Company giving this notice, a sale of the Placement Shares noted above will fall within the exemption in section 708A(5) of the Act.

The Company hereby gives notice pursuant to section 708A(5)(e) of the Act that:

- (a) the Placement Shares were issued without disclosure under Part 2D.2 of the Act;
- (b) as at the date of this notice the Company has complied with the provisions of Chapter 2M as they apply to the Company and with section 674 of the Act; and
- (c) as at the date of this notice there is no information which is 'excluded information' within the meaning of sections 708(A)(7) and (8) of the Act.

For and on behalf of Buddy Technologies Limited,

A handwritten signature in blue ink, appearing to read "David P. McLauchlan".

David P. McLauchlan
Chief Executive Officer
Buddy Technologies Limited.

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About Buddy

Buddy Technologies Limited (BUD.ASX) helps customers of any size “make every space smarter”. Buddy has two core businesses – its Commercial Business and Consumer Business. **Buddy Ohm** and **Buddy Managed Services** are the company’s core Commercial offerings that empower its customers to fully leverage digital technologies and their impact in a strategic and sustainable way. Buddy Ohm is a resource monitoring and analytics solution that provides energy monitoring, reporting and auditing services for commercial and industrial customers. Buddy Managed Services licenses Buddy’s technology platforms to customers for integration into their own products.

Buddy’s Consumer Business trades under the **LIFX** brand and has established a leading market position as a provider of smart lighting solutions. The company’s suite of Wi-Fi enabled lights are currently used in nearly one million homes, viewed as second only to lighting giant, Philips Hue. LIFX products are sold in over 100 countries worldwide, directly and via distribution and sales partnerships with leading retailers and ecommerce platforms including Amazon, Google, Apple, JB Hi-Fi, Bunnings, Officeworks, MediaMarkt, Saturn and Best Buy (in both the US and Canada).

Buddy is headquartered in Adelaide, Australia, with offices in Melbourne (AU), Seattle (US), Dublin (IE), Shenzhen (CN) and Silicon Valley (US).

For more information, visit www.buddy.com and www.lifx.com.

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