



Market Announcement

28 October 2020

Buddy Technologies Limited (ASX: BUD) – Trading Halt

Description

The securities of Buddy Technologies Limited ('BUD') will be placed in trading halt at the request of BUD, pending it releasing an announcement. Unless ASX decides otherwise, the securities will remain in trading halt until the earlier of the commencement of normal trading on Friday, 30 October 2020 or when the announcement is released to the market.

Issued by

Daniel Nicholson

Adviser, Listings Compliance (Perth)

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Buddy



ASX



ASX MARKET RELEASE

Trading Halt Request

28 October 2020 - Adelaide, Australia

Buddy Technologies Limited ("Company") (BUD.ASX) requests an immediate trading halt of its securities, and provides the following information required by ASX Listing Rule 17.1.

- The Company makes the request pending the release of an announcement ("Announcement") in respect of legal proceedings concerning the equity financing agreement with CST Capital Pty Ltd ATF the CST Investments Fund (as detailed in the Company's ASX announcements dated 5 May 2020 and 7 September 2020).
- The Company requests the trading halt remain in place until the earlier of the Company releasing the Announcement, or commencement of trading on Friday, 30 October 2020.
- The Company expects that release of the Announcement will end the trading halt.
- The Company is not aware of any reason why the trading halt should not be granted.

For and on behalf of Buddy Technologies Limited,

Ben Secrett

Company Secretary
Buddy Technologies Limited.

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About Buddy

Buddy Technologies Limited (BUD.ASX) helps customers of any size “make every space smarter”. Buddy has two core businesses – its Commercial Business and Consumer Business. **Buddy Ohm** and **Buddy Managed Services** are the company’s core Commercial offerings that empower its customers to fully leverage digital technologies and their impact in a strategic and sustainable way. Buddy Ohm is a resource monitoring and analytics solution that provides energy monitoring, reporting and auditing services for commercial and industrial customers. Buddy Managed Services licenses Buddy’s technology platforms to customers for integration into their own products.

Buddy’s Consumer Business trades under the **LIFX** brand and has established a leading market position as a provider of smart lighting solutions. The company’s suite of Wi-Fi enabled lights are currently used in nearly one million homes, viewed as second only to lighting giant, Philips Hue. LIFX products are sold in over 100 countries worldwide, directly and via distribution and sales partnerships with leading retailers and ecommerce platforms including Amazon, Google, Apple, JB Hi-Fi, Bunnings, Officeworks, MediaMarkt, Saturn and Best Buy (in both the US and Canada).

Buddy is headquartered in Adelaide, Australia, with offices in Melbourne (AU), Seattle (US), Dublin (IE), Shenzhen (CN) and Silicon Valley (US).

For more information, visit www.buddy.com and www.lifx.com.

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Buddy Technologies Contact:
Ben Secrett, Company Secretary
Email: cosec@buddy.com

Buddy Technologies Limited
Level 3, 12 Pirie Street
Adelaide, SA 5000
AUSTRALIA

