



# ASX MARKET RELEASE

## Results of Annual General Meeting

**29 January 2021 – Adelaide, South Australia**

Buddy Technologies Limited ("Company") (ASX: BUD) hereby announces the following information regarding the results of the Annual General Meeting of the Company held today and is provided in accordance with Listing Rule 3.13.2 and section 251AA(2) of the Corporations Act.

The Chair directed all undirected proxies in favor of all resolutions. All Resolutions were carried on the number of votes passed on a poll. The Poll results for the Meeting are set out below:

Resolution	For	Against	Abstain	Discretionary
1. Adoption of Remuneration Report	477,205,438	6,842,322	14,644,626	775,917
2. Re-election of Director - Mr R Borenstein	610,118,695	6,945,822	8,422,200	357,669
3. Re-election of Director - Mr D McLauchlan	476,312,531	6,945,822	7,383,293	134,747,740
4. Election of Director - Mr A Sparks	610,360,945	6,945,822	8,215,650	321,969
5. Ratification of placement	268,493,181	7,126,514	12,511,025	248,600,679
6. Approve share issue to Mr R Borenstein under Employee Incentive Plan	460,157,780	6,567,318	27,583,314	5,159,891
7. Approve share issue to Ms R Batt under Employee Incentive Plan	460,189,152	6,567,318	27,451,942	5,259,891
8. Approve share issue to Mr J van Ruth under Employee Incentive Plan	460,189,152	6,567,318	27,451,942	5,259,891
9. Adoption of new constitution	617,363,966	7,131,414	727,239	621,767
10. Approve 10% placement capacity	604,357,012	8,079,026	12,890,427	517,919
11. Approve buy-back of performance shares	609,499,388	7,826,026	7,785,203	733,769
12. Appointment of auditor	617,192,993	7,956,026	422,698	272,669
13. Ratification of further placement shares	223,494,158	8,000,364	13,439,652	374,785,212
14. Director participation in placement - Ms R Batt	598,950,327	7,744,860	18,676,530	472,212
15. Director participation in placement - Mr R Borenstein	598,950,327	7,744,860	18,776,530	372,669
16. Director participation in placement - Mr D McLauchlan	467,707,891	7,764,860	20,308,895	3,686,657
17. 195 Approval	597,836,351	8,131,414	9,310,798	10,565,823
18. Approval of Warrants Issue	604,788,378	8,223,364	11,883,175	949,469

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The proxy results are set out below

	<b>Resolution</b>	<b>For</b>	<b>Against</b>	<b>Abstain</b>	<b>Discretionary</b>
1.	Adoption of Remuneration Report	476,750,034	6,842,322	14,644,626	775,917
2.	Re-election of Director - Mr R Borenstein	609,663,291	6,945,822	8422,200	357,669
3.	Re-election of Director - Mr D McLauchlan	475,857,127	6,945,822	7,383,293	134,747,740
4.	Election of Director - Mr A Sparks	609,905,541	6,945,822	8,215,650	321,969
5.	Ratification of placement	268,037,777	7,126,514	12,511,025	248,600,679
6.	Approve share issue to Mr R Borenstein under Employee Incentive Plan	459,702,376	6,567,318	27,583,314	5,159,891
7.	Approve share issue to Ms R Batt under Employee Incentive Plan	459,733,748	6,567,318	27,451,942	5,259,891
8.	Approve share issue to Mr J van Ruth under Employee Incentive Plan	459,733,748	6,567,318	27,451,942	5,259,891
9.	Adoption of new constitution	616,908,562	7,131,414	727,239	621,767
10.	Approve 10% placement capacity	603,901,608	8,079,026	12,890,427	517,919
11.	Approve buy-back of performance shares	609,043,984	7,826,026	7,785,203	733,769
12.	Appointment of auditor	616,737,589	7,956,026	422,698	272,669
13.	Ratification of further placement shares	223,038,754	8,000,364	13,439,652	374,785,212
14.	Director participation in placement - Ms R Batt	598,494,923	7,744,860	18,676,530	472,212
15.	Director participation in placement - Mr R Borenstein	598,494,923	7,744,860	18,776,530	372,669
16.	Director participation in placement - Mr D McLauchlan	467,252,487	7,764,860	20,308,895	3,686,657
17.	195 Approval	597,380,947	8,131,414	9,310,798	10,565,823
18.	Approval of Warrants Issue	604,332,974	8,223,364	11,883,175	949,469

For and on behalf of Buddy Technologies Limited



Victoria Allinson  
Company Secretary

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## About Buddy

Buddy Technologies Limited (BUD.ASX) helps customers of any size “make every space smarter”. Buddy has two core businesses – its Commercial Business and Consumer Business. **Buddy Ohm** and **Buddy Managed Services** are the company’s core Commercial offerings that empower its customers to fully leverage digital technologies and their impact in a strategic and sustainable way. Buddy Ohm is a resource monitoring and analytics solution that provides energy monitoring, reporting and auditing services for commercial and industrial customers. Buddy Managed Services licenses Buddy’s technology platforms to customers for integration into their own products.

Buddy’s Consumer Business trades under the **LIFX** brand and has established a leading market position as a provider of smart lighting solutions. The company’s suite of Wi-Fi enabled lights are currently used in well over a million homes, and considered to be the #2 brand of smart lights globally. LIFX products are sold in over 100 countries worldwide, directly and via distribution and sales partnerships with leading retailers and ecommerce platforms including Amazon, Google, Apple, JB Hi-Fi, Bunnings, Officeworks, MediaMarkt, Saturn and Best Buy (in both the US and Canada).

Buddy is headquartered in Adelaide, Australia, with offices in Melbourne (AU), Seattle (US), Dublin (IE), Shenzhen (CN) and Silicon Valley (US).

For more information, visit [www.buddy.com](http://www.buddy.com) and [www.lifx.com](http://www.lifx.com).

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