



Market Announcement

31 December 2020

Buddy Technologies Ltd (ASX: BUD) – Trading Halt

Description

The securities of Buddy Technologies Ltd ('BUD') will be placed in trading halt at the request of BUD, pending it releasing an announcement. Unless ASX decides otherwise, the securities will remain in trading halt until the earlier of the commencement of normal trading on Tuesday, 5 January 2021 or when the announcement is released to the market.

Issued by

Vanessa Nevjestic

Adviser, Listings Compliance (Perth)

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ASX MARKET RELEASE

Trading Halt Request

By email:

tradinghaltspert@asx.com.au
daniel.nicholson@asx.com.au

31 December 2020 – Adelaide, South Australia

Buddy Technologies Limited ("Company") (ASX:BUD), requests a trading halt to be granted by the Australian Securities Exchange ("ASX") with respect of its ordinary shares in accordance with Listing Rule 17.1.

The Company advises that:

1. It seeks a trading halt pending an announcement to be made in respect of completion of the Company's debt financing arrangements;
2. It requests that the trading halt end at the earlier of the commencement of normal trading on 5 January 2021 or when an announcement in respect of the above is released to the market;
3. It is not aware of any reason why the trading halt should not be granted, or of any other information required to be provided to the market or the ASX in relation to the trading halt.

For and on behalf of Buddy Technologies Limited,

A blue ink handwritten signature, appearing to read "David P. McLauchlan".

David P. McLauchlan

Chief Executive Officer
Buddy Technologies Limited.

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About Buddy

Buddy Technologies Limited (BUD.ASX) helps customers of any size “make every space smarter”. Buddy has two core businesses – its Commercial Business and Consumer Business. **Buddy Ohm** and **Buddy Managed Services** are the company’s core Commercial offerings that empower its customers to fully leverage digital technologies and their impact in a strategic and sustainable way. Buddy Ohm is a resource monitoring and analytics solution that provides energy monitoring, reporting and auditing services for commercial and industrial customers. Buddy Managed Services licenses Buddy’s technology platforms to customers for integration into their own products.

Buddy’s Consumer Business trades under the **LIFX** brand and has established a leading market position as a provider of smart lighting solutions. The company’s suite of Wi-Fi enabled lights are currently used in nearly one million homes, viewed as second only to lighting giant, Philips Hue. LIFX products are sold in over 100 countries worldwide, directly and via distribution and sales partnerships with leading retailers and ecommerce platforms including Amazon, Google, Apple, JB Hi-Fi, Bunnings, Officeworks, MediaMarkt, Saturn and Best Buy (in both the US and Canada).

Buddy is headquartered in Adelaide, Australia, with offices in Melbourne (AU), Seattle (US), Shenzhen (CN) and Silicon Valley (US).

For more information, visit www.buddy.com and www.lifx.com.

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