



Announcement Summary

Entity name

BUDDY TECHNOLOGIES LTD

Announcement Type

New announcement

Date of this announcement

Thursday September 16, 2021

The +securities to be quoted are:

+Securities issued under an +employee incentive scheme that are not subject to a restriction on transfer or that are to be quoted notwithstanding there is a restriction on transfer

Total number of +securities to be quoted

| ASX +security code | Security description | Number of +securities to be quoted | Issue date |
|--------------------|----------------------|------------------------------------|------------|
| BUD | ORDINARY FULLY PAID | 13,700,410 | 15/09/2021 |

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

BUDDY TECHNOLOGIES LTD

We (the entity named above) apply for +quotation of the following +securities and agree to the matters set out in Appendix 2A of the ASX Listing Rules.

1.2 Registered number type

ABN

Registration number

21121184316

1.3 ASX issuer code

BUD

1.4 The announcement is

New announcement

1.5 Date of this announcement

16/9/2021

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Part 2 - Type of Issue

2.1 The +securities to be quoted are:

+Securities issued under an +employee incentive scheme that are not subject to a restriction on transfer or that are to be quoted notwithstanding there is a restriction on transfer

2.2 The +securities to be quoted are:

Additional +securities in a class that is already quoted on ASX ("existing class")

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Part 3B - number and type of +securities to be quoted (existing class) where issue has not previously been notified to ASX in an Appendix 3B

Additional +securities to be quoted in an existing class issued under an +employee incentive scheme

FROM (Existing Class)

ASX +security code and description

BUDAD : PERFORMANCE RIGHTS

TO (Existing Class)

ASX +security code and description

BUD : ORDINARY FULLY PAID

Please state the number of +securities issued under the +employee incentive scheme that are not subject to a restriction on transfer or that are to be quoted notwithstanding there is a restriction on transfer

5,441,686

Please provide details of a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

Please see Schedule 4 of the Notice of General Meeting dated 22 February 2019 and released to ASX on 22 February 2019 for a summary of the terms of BUDs Employee Incentive Plan available at <https://www.asx.com.au/asxpdf/20190222/pdf/442vzgb45zrhr4.pdf>

Are any of these +securities being issued to +key management personnel (KMP) or an +associate

Yes

Provide details of the KMP or +associates being issued +securities

| Name of KMP | Name of registered holder | Number of +securities |
|--------------|---|-----------------------|
| Paul Russell | P W Russell <The Paul Russell Family A/C> | 687,500 |
| Paul Russell | P W Russell Pty Ltd <The Paul Russell Family A/C> | 312,500 |
| James Nelson | James Nelson | 78,125 |

Issue date

15/9/2021

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Will the +securities to be quoted rank equally in all respects from their issue date with the existing issued +securities in that class?

Yes

Issue details

Number of +securities to be quoted

13,700,410

Are the +securities being issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

Issued for nil consideration under employee incentive plan

Please provide an estimate (in AUD) of the value of the consideration being provided per +security for the +securities to be quoted

0.000000

Any other information the entity wishes to provide about the +securities to be quoted

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Part 4 - Issued capital following quotation

Following the quotation of the +securities the subject of this application, the issued capital of the entity will comprise:

(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +securities (total number of each +class of +securities quoted on ASX following the +quotation of the +securities subject of this application)

| ASX +security code and description | Total number of +securities on issue |
|---|---|
| BUD : ORDINARY FULLY PAID | 3,445,738,904 |
| BUDOA : OPTION EXPIRING 30-JUL-2024 | 213,152,132 |

4.2 Unquoted +securities (total number of each +class of +securities issued but not quoted on ASX)

| ASX +security code and description | Total number of +securities on issue |
|---|---|
| BUDAH : CONVERTIBLE NOTES | 4,250,000 |
| BUDAC : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES | 50,532,765 |
| BUDAD : PERFORMANCE RIGHTS | 74,024,800 |
| BUDAE : OPTION EXPIRING 16-OCT-2021 EX \$0.0324 | 30,000,000 |
| BUDAF : WARRANTS | 50,000,000 |



Part 5 - Other Listing Rule requirements

5.1 Are the +securities being issued under an exception in Listing Rule 7.2 and therefore the issue does not need any security holder approval under Listing Rule 7.1?

Yes

5.1a Select the number of the applicable exception in Listing Rule 7.2

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