



ASX MARKET RELEASE

Update on Critical Component Supply

Summary

- The Company had advised that up to 1.0 million pieces of a critical component used in the manufacture of LIFX smart products would be delivered to its manufacturers by the end of August
- As of today, approximately 655,000 pieces of the component have been delivered, with 458,000 pieces expected to be delivered in September, and a further 180,000 pieces expected to be delivered in October for a total of nearly 1.3 million pieces
- In addition, approximately 100,000 pieces of an alternative component from a competitive supplier that the Company tested and certified earlier this year, have been delivered to date
- The delivery delays are due to the ongoing global semiconductor shortage, and are not specific to LIFX
- The schedule of deliveries of this component did not negatively impact production schedules in August.

1 September 2021 - Adelaide, Australia

Buddy Technologies Limited ("**Company**" or "**Buddy**") (ASX:BUD), a leader in IoT and cloud-based solutions for making spaces smarter, refers to its announcement on 16 July 2021, pursuant to which the Company advised shareholders that it expected to receive 1.0 million pieces of a critical component previously subjected to shortages, by the end of August.

The Company can confirm that, as at the date of this announcement, its manufacturers are in receipt of approximately 655,000 pieces of the component, with a further 288,000 pieces expected to be delivered in early September, a further 170,000 pieces are expected to be delivered in mid-September and approximately 180,000 pieces are subject to delivery scheduling but are expected to be delivered by mid-October (for a total of nearly 1.3 million pieces).

Furthermore, approximately 100,000 pieces of an alternative component which was sourced from a competitive supplier, and which underwent a thorough testing and certification process earlier this year, have been delivered to the Company's manufacturers.

The delays in delivery of these components are due to ongoing impact from the global semiconductor shortage and are not specific to LIFX or the Company in any way. Whilst all deliveries are subject to potential further production delays, based on current engagements with the supplier, no such delays are presently expected. Scheduled production in August was not negatively impacted by these delivery delays.

For and on behalf of Buddy Technologies Limited,

Travis Gerber

Chief Operating Officer
Buddy Technologies Limited.

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About Buddy

Buddy Technologies Limited (BUD.ASX) helps customers of any size “make every space smarter”. Buddy has two core businesses – its Commercial Business and Consumer Business.

Buddy Ohm and **Buddy Managed Services** are the company’s core Commercial offerings that empower its customers to fully leverage digital technologies and their impact in a strategic and sustainable way. Buddy Ohm is a resource monitoring and analytics solution that provides energy monitoring, reporting and auditing services for commercial and industrial customers. Buddy Managed Services licenses Buddy’s technology platforms to customers for integration into their own products.

Buddy’s Consumer Business trades under the **LIFX** brand and has established a leading market position as a provider of smart lighting solutions. The company’s suite of Wi-Fi enabled lights are currently used in well over a million homes and considered to be the #2 brand of smart lights globally. LIFX products are sold in over 100 countries worldwide, directly and via distribution and sales partnerships with leading retailers and ecommerce platforms including Amazon, Google, Apple, JB Hi-Fi, Bunnings, Officeworks, MediaMarkt, Saturn and Best Buy (in both the US and Canada).

Buddy is headquartered in Adelaide, Australia, with offices in Melbourne (AU), Seattle (US), Dublin (IE), Shenzhen (CN) and Silicon Valley (US).

For more information, visit www.buddy.com and www.lifx.com.

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