



ASX MARKET RELEASE

Buddy Technologies Limited – Court Orders Granted

3 March 2022 – Adelaide, South Australia

Buddy Technologies Limited ("Company") (ASX: BUD) refers to its announcement dated 2 March 2022 and wishes to advise that the Company's application to the Supreme Court of Western Australia under section 1322(4)(a) of the *Corporations Act 2001* (Cth), in respect to certain shares issued under the Company's incentive plan, was heard. The Company is pleased to advise that at the hearing, the Court made the orders sought by the Company.

A copy of the Court orders is attached to this announcement.

For and on behalf of Buddy Technologies Limited.

Vicky Allinson

Company Secretary
Buddy Technologies Limited.

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About Buddy

Buddy Technologies Limited (BUD.ASX) helps customers of any size “make every space smarter”. Buddy has two core businesses – its Commercial Business and Consumer Business.

Buddy’s Consumer Business trades under the **LIFX** brand and has established a leading market position as a provider of smart lighting solutions. The company’s suite of Wi-Fi enabled lights are currently used in nearly one million homes, viewed as second only to lighting giant Philips Hue. LIFX products are sold in over 100 countries worldwide, directly and via distribution and sales partnerships with leading retailers and ecommerce platforms including Amazon, Google, Apple, JB Hi-Fi, Bunnings, Officeworks, MediaMarkt, Saturn and Best Buy (in both the U.S. and Canada).

Buddy Ohm and **Buddy Managed Services** are the company’s core Commercial offerings that empower its customers to fully leverage digital technologies and their impact in a strategic and sustainable way. Buddy Ohm is a resource monitoring and analytics solution that provides energy monitoring, reporting and auditing services for commercial and industrial customers. Buddy Managed Services licenses Buddy’s technology platforms to customers for integration into their own products.

Buddy is headquartered in Adelaide, Australia, with offices in Melbourne (AU), Seattle (US), Dublin (IE), Shenzhen (CN) and Silicon Valley (US).

For more information, visit www.buddy.com and www.lifx.com.

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IN THE SUPREME COURT OF WESTERN AUSTRALIA

COR/40/2022

EX PARTE:
**BUDDY TECHNOLOGIES LIMITED (ACN
121 184 316)**

First Plaintiff

**ORDER OF JUSTICE HILL
MADE 3 March 2022**

UPON APPLICATION of the plaintiff by Originating Process dated 1 March 2022 AND UPON HEARING Mr N Wallwork of counsel for the plaintiff, IT IS ORDERED that:

1. Pursuant to section 1322(4)(a) of the Corporations Act 2001 (Cth), it is declared that any offer for sale or sale of the securities referred to in Annexure A to the originating process, during the period from their respective dates of issue (as identified in Column C) to the date of issue of the next cleansing prospectus issued by the plaintiff (as identified in Column D) is not invalid by reason of:
 - (a) The plaintiff's failure to issue a notice under s 708A(5)(e) of the Corporations Act or a prospectus under section 708A(11) of the Corporations Act to exempt the sellers from the obligation of disclosure under the Corporations Act; and
 - (b) the sellers' consequent failure to comply with sections 707(3) and 727(1) of the Corporations Act.
2. A sealed copy of these orders is to be served on the Australian Securities and Investments Commission (ASIC) as soon as reasonably practicable and upon service of these orders on ASIC, ASIC is to include these orders on its database.
3. A copy of these orders is to be given to each person to whom the shares identified in order 1 were issued and as soon as reasonably practicable the plaintiff is to publish an announcement to ASX in which a copy of these orders is included.
4. For a period of 28 days from the date of publication of a copy of these orders on the ASX website, any person who claims to have suffered substantial injustice or is likely to suffer substantial injustice by the making of any or all of these orders has liberty to apply to vary or to discharge them within that period.
5. There be no order as to costs.

BY THE COURT

THE HONOURABLE JUSTICE J HILL

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ANNEXURE A

Column A	Column B	Column C	Column D
No.	No. of Shares Issued	Issue Date	Date of next prospectus
1.	3,164,059	27 October 2021	2 March 2022
2.	1,827,936	6 December 2021	2 March 2022
3.	830,000	31 January 2022	2 March 2022
4.	8,258,724	14 September 2021	2 March 2022
5.	800,000	6 December 2021	2 March 2022
6.	100,000	1 April 2021	20 July 2021
7.	187,500	31 January 2022	2 March 2022
8.	21,875	5 August 2021	2 September 2021
9.	21,875	14 September 2021	2 March 2022
10.	21,875	6 December 2021	2 March 2022
11.	31,250	5 August 2021	2 September 2021
12.	31,250	14 September 2021	2 March 2022
13.	31,250	29 October 2021	2 March 2022
14.	218,750	31 January 2022	2 March 2022
15.	187,500	31 January 2022	2 March 2022
16.	3,164,059	27 October 2021	2 March 2022
17.	1,827,926	6 December 2021	2 March 2022
18.	4,584,170	31 January 2022	2 March 2022
19.	2,460,935	27 October 2021	2 March 2022
20.	1,421,720	6 December 2021	2 March 2022
21.	454,250	31 January 2022	2 March 2022
Total	29,646,894		

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