Announcement Summary

Name of entity

BUDDY TECHNOLOGIES LTD

Announcement type

New announcement

Date of this announcement

31/3/2022

ASX Security code and description of the class of +securities the subject of the buy-back

BUDAD: PERFORMANCE RIGHTS

The type of buy-back is:

Selective buy-back

Refer to next page for full details of the announcement

Part 1 - Entity and announcement details

1.1 Name of entity

BUDDY TECHNOLOGIES LTD

We (the entity named above) provide the following information about our buy-back.

1.2 Registration number type

Registration number

ABN

21121184316

1.3 ASX issuer code

1.4 The announcement is

☑ New announcement

1.5 Date of this announcement

31/3/2022

1.6 ASX Security code and description of the class of +securities the subject of the buy-back

BUDAD: PERFORMANCE RIGHTS

Part 2 - Type of buy-back

2.1 The type of buy-back is:

☑ Selective buy-back

Part 3 - Buy-back details

Part 3A - Details of +securities, price and reason

3A.1 Total number of +securities on issue in the class of +securities to be bought back

119,165,109

3A.2 Total number of +securities proposed to be bought back

31,833,333

3A.3 Name of person or description of class of persons whose +securities are proposed to be bought back

Performance share holders. Refer to the Notice of Meeting dated 29 December 2021.

3A.9 Are the +securities being bought back for a cash consideration? $\ensuremath{\mathfrak{C}}$ No

3A.9b Please describe the consideration being provided to buy back the +securities

Nil

Part 3B - Buy-back restrictions and conditions

3B.1 Does the buy-back require security holder approval?

☑ No

3B.2 Are there any restrictions on foreign participation in the buy-back

☑ No

3B.3 Are there any other conditions that need to be satisfied before the buy-back offer becomes unconditional?

☑ No

Part 3C - Key dates

Employee Share Scheme, Selective and Other Buy-Backs

3C.1 Anticipated date buy-back will occur

31/3/2022

Part 3D - Other Information

3D.1 Any other information the entity wishes to notify to ASX about the buy-back