ASX MARKET RELEASE

Cleansing Notice

19 September 2019 – Adelaide, South Australia
Buddy Technologies Limited ("Buddy" or the "Company") refers to its announcement on 11 September 2019 in respect to a two tranche placement ("Placement") and a share purchase plan ("Share Purchase Plan").

The Company has issued 250,641,234 fully paid ordinary shares ("Shares") to certain professional and institutional investors pursuant to the first tranche of the Placement ("Tranche 1 Placement Shares").

The Company is offering up to 250,000,000 Shares under the Share Purchase Plan to raise up to A$5,000,000. The Share Purchase Plan will be offered in accordance with the Australian Securities and Investments Commission ("ASIC") Corporations (Share and Interest Purchase Plans) Instrument 2019/547 ("ASIC Instrument") and a Share Purchase Plan booklet with further details will be dispatched to eligible shareholders of the Company as at 10 September 2019.

The Act restricts the on-sale of securities issued without disclosure, unless the sale is exempt under Section 708A of the Corporations Act 2001 (Cth) ("Act"). By giving this notice, a sale of the securities noted above will fall within the exemption in section 708A(5) of the Act, as modified by ASIC.

This Company hereby gives notice pursuant to section 708A(5)(e) of the Act and the ASIC Instrument that:

a) The Company issued the Tranche 1 Placement Shares, and will make offers to issue Shares under the Share Placement Plan, without disclosure to investors under Part 6D.2 of the Act.

b) As at the date of this notice the Company has complied with:
   i. the provisions of Chapter 2M of the Act as they apply to the Company; and
   ii. section 674 of the Act.
c) As at the date of this notice, there is no "excluded information" as defined in sections 708A(7) and (8) of the Act.

For and on behalf of Buddy Technologies Limited,

David P. McLauchlan
Chief Executive Officer
Buddy Technologies Limited.