



Market Announcement

1 March 2022

Buddy Technologies Ltd (ASX: BUD) – Suspension from Official Quotation

Description

The securities of Buddy Technologies Ltd ('BUD') will be suspended from quotation from the commencement of trading on Tuesday, 1 March 2022 under Listing under Listing Rule 17.2, at the request of BUD, pending the release of an announcement regarding an application to the Supreme Court of Western Australia by the Company seeking orders in relation to an administrative oversight in 2021, resulting in the Company's inadvertent failure to lodge a cleansing prospectus under the Corporations Act 2001 (Cth) in respect to the issue of certain shares under the Company's Incentive Plan..

Issued by

Vanessa Nevjestic

Adviser, Listings Compliance (Perth)



ASX MARKET RELEASE

Request for Voluntary Suspension

1 March 2022 – Adelaide, South Australia

Buddy Technologies Limited ("Company") (ASX: BUD) refers to the request for a trading halt of its securities on ASX dated 25 February 2022.

Pursuant to ASX Listing Rule 17.2, the Company now requests a voluntary suspension of the quotation of its ordinary shares from prior to the commencement of trading on Tuesday, 1 March 2022 (immediately after the cessation of the trading halt).

In accordance with ASX Listing Rule 17.2, the Company provides the following information in relation to this request

1. The Company requests the voluntary suspension pending the outcome of the Court application referred to in its request for trading halt request dated 25 February 2022.
2. The voluntary suspension is to last until the earlier of the Company releasing an announcement in relation to the outcome of the Court application, presently scheduled to be heard on Thursday, 3 March 2022 at 9am (WST), or commencement of normal trading on Friday, 4 March 2022.
3. The Company is not aware of any reason why its securities should not be suspended.
4. The Company is not aware of any other information necessary to inform the market about the suspension.

For and on behalf of Buddy Technologies Limited.

Vicky Allinson

Company Secretary
Buddy Technologies Limited.

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About Buddy

Buddy Technologies Limited (BUD.ASX) helps customers of any size “make every space smarter”. Buddy has two core businesses – its Commercial Business and Consumer Business.

Buddy’s Consumer Business trades under the **LIFX** brand and has established a leading market position as a provider of smart lighting solutions. The company’s suite of Wi-Fi enabled lights are currently used in nearly one million homes, viewed as second only to lighting giant Philips Hue. LIFX products are sold in over 100 countries worldwide, directly and via distribution and sales partnerships with leading retailers and ecommerce platforms including Amazon, Google, Apple, JB Hi-Fi, Bunnings, Officeworks, MediaMarkt, Saturn and Best Buy (in both the U.S. and Canada).

Buddy Ohm and **Buddy Managed Services** are the company’s core Commercial offerings that empower its customers to fully leverage digital technologies and their impact in a strategic and sustainable way. Buddy Ohm is a resource monitoring and analytics solution that provides energy monitoring, reporting and auditing services for commercial and industrial customers. Buddy Managed Services licenses Buddy’s technology platforms to customers for integration into their own products.

Buddy is headquartered in Adelaide, Australia, with offices in Melbourne (AU), Seattle (US), Dublin (IE), Shenzhen (CN) and Silicon Valley (US).

For more information, visit www.buddy.com and www.lifx.com.

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